

Fine Art Insurance

Insurance Product Information Document

Eeckman Services SRL

Art Professional by Eeckman

This information document provides a summary of the main risks covered and exclusions under this product. It does not take your specific needs and requests into account and is not exhaustive. You can find comprehensive information about this product in the pre-contractual and contractual documentation.

What is this type of insurance?

"Art Professional by Eeckman" is an insurance against all accidental material damages except for the excluded ones. It is intended to insure items which belong to you, or which are entrusted to you as part of your professional activities.



What is insured?

- ✓ Any accidental material damage to items is insured unless it is expressly excluded.
- ✓ Your items and items entrusted to you are covered at the risk addresses, during transport and during professional events.
- ✓ The items belonging to you and the items entrusted to you are indemnified based on different compensation rules.
- ✓ No deductible is applicable.
- ✓ Depreciation (loss of value) following restoration of a damaged item is covered.
- ✓ You are entitled to reclaim a recovered collection item after reimbursement of the received compensation.
- ✓ For a damaged item that belongs to a set, you may request compensation for the set without exceeding its insured value.
- ✓ Following a claim, are covered supplementary necessary and reasonable compensation taken to:
 - remove damaged items, including their disposal or destruction;
 - limit the extent of covered accidental damage;
 - recover lost or destroyed items;
 - acquire similar items (travel, transport, customs, legal fees, etc.);
 - go immediately to the claim site;
 - reconstituting the professional archives containing information on the insured items;
 - pay the fees of experts and counter-experts.
- ✓ The items remain free of charge worldwide insured when, as a result of a covered claim, they have to be transported to or have to remain at a different risk address for the purposes of an expert report or restoration.



What is not insured?

- ✗ Any material damage of a non-accidental nature.
- ✗ Any material damage caused by wear, gradual deterioration or normal deterioration caused by use and time; variations in hygrometry, temperature, exposure to light, heat, or bad weather; rust, oxidation, warping and shrinkage; moths, vermin, insects, and parasites; an inherent defect in the item itself; deficient maintenance; any cleaning, repair, or restoration of items.
- ✗ Any material damage connected with a mechanical or electronic failure intrinsic to the item itself.
- ✗ Any material damage resulting from acts of terrorism (except in France); a nuclear, biological, or chemical contamination; a change to the structure of the atomic nucleus, radioactivity, the production of ionising radiation; a strike, riot, public demonstration, military or usurped takeover and hostilities; a war and civil war; a confiscation, nationalisation, requisitioning, destruction or damaging from a governmental authority; an earthquake, a tidal wave or a volcanic eruption; the use of a computer, an electronic system, or an antivirus program; clearly insufficient packaging, depending on the nature of the insured item and the method of transportation; transport by regular postal services or private courier services; a non-professional transport when the items are in a vehicle left unguarded ; directly or indirectly the failure to pay the amount involving a sold item.
- ✗ Any material damage caused by water to items left or stored below 15 cm of the ground.
- ✗ Any damage caused by clearly insufficient packaging.
- ✗ Any unexplained disappearance of an insured item.
- ✗ Any material damage occurring as a result of breakage or tearing of fragile items.
- ✗ Any material damage intentionally caused by you.
- ✗ Any material damage occurring during transport by ship.
- ✗ Loss, injury, liability, costs or any direct or indirect consequence caused by a transmissible disease.



Are there any restrictions on cover?

- ! If the insured is exposed to a sanction, prohibition or restriction provided by international laws and regulations.



Where am I covered?

- The items are covered at the risk addresses, during transport and during professional events within the territorial limits stated in the contract.



What are my obligations?

- When you subscribe, renew, or amend the contract, you must indicate the risk situation and the changes to be made to the existing situation, and answer honestly, diligently, and carefully to any asked questions.
- You must take all reasonable precautions to prevent and/or limit the extent of losses and damages.
- You must take the preventive measures stated in the contract.
- You must inform your insurer (through your broker) as soon as you become aware of a suffered loss, or any worsening of the risk insured.
- If you submit an insurance claim, you must also submit any documents and evidence needed to process your claim. You must also adhere to the notification procedure as defined in the contract.



When and how do I pay?

- You must pay the amount mentioned on the payment notice. This amount includes all taxes and fees.
- You pay the due amount according to the terms and conditions stated in the payment notice.



When does the cover start and end?

- The cover starts the date stated in the contract.
- The cover lasts for one year and is tacitly renewed for another year after its due date.



How do I cancel the contract?

- You can cancel the contract at any due date, in writing, subject to a notice period stipulated in the contract.